

Montclair Subdivision HOA
Income Statement Budget vs. Actual
January 1, 2019 to June 19, 2019
Cash Basis

	YTD Actual	2019 Annual Budget	Difference \$	Variance %
Revenue				
Dog Waste Assessment	120.00	-	120.00	null
Dues	21,744.00	36,960.00	(15,216.00)	-41.2%
Total Revenue	21,864.00	36,960.00	(15,096.00)	-40.8%
Gross Profit	21,864.00	36,960.00	(15,096.00)	-40.8%
Operating Expenses				
Capital Improvements and Maint	-	3,829.00	(3,829.00)	-100.0%
Dog Waste	540.00	840.00	(300.00)	-35.7%
Insurance-Liability	-	700.00	(700.00)	-100.0%
Irrigation Maintenance	1,646.69	3,000.00	(1,353.31)	-45.1%
Landscape Maintenance Contract	9,225.00	27,675.00	(18,450.00)	-66.7%
Landscape Replacement & Repair	1,503.62	1,766.00	(262.38)	-14.9%
Licenses and Permits	25.00	50.00	(25.00)	-50.0%
Miscellaneous Expense	-	200.00	(200.00)	-100.0%
Office Supplies	281.64	700.00	(418.36)	-59.8%
Utilities	146.44	1,200.00	(1,053.56)	-87.8%
Total Operating Expenses	13,368.39	39,960.00	(26,591.61)	-66.5%
Operating Income / (Loss)	8,495.61	(3,000.00)	11,495.61	383.2%
Other Income and Expense				
Interest Income	18.20	-	18.20	null
Total Other Income and Expense	18.20	-	18.20	null
Net Income / (Loss)	8,513.81	(3,000.00)	11,513.81	383.8%