

**Balance Sheet**  
**Montclair Subdivision HOA**  
**As of December 17, 2019**  
**Cash Basis**

**Dec 17 2019**

**Assets**

<b>Cash and Cash Equivalents</b>	
Alpine Bank Checking-xxx4524	\$1,347.04
Alpine Bank Reserve Acct-x6369	\$35,990.89
<b>Total Cash and Cash Equivalents</b>	<b>\$37,337.93</b>
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<b>Total Assets</b>	<b>\$37,337.93</b>
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**Liabilities and Equity**

**Liabilities**

<b>Current Liabilities</b>	
Rounding2	\$0.01
<b>Total Current Liabilities</b>	<b>\$0.01</b>
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<b>Total Liabilities</b>	<b>\$0.01</b>
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**Equity**

Current Year Earnings	-\$6,533.47
Opening Bal Equity	\$1,679.69
Retained Earnings	\$42,191.70
<b>Total Equity</b>	<b>\$37,337.92</b>
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<b>Total Liabilities and Equity</b>	<b>\$37,337.93</b>
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**Income Statement**  
**Montclair Subdivision HOA**  
**Jan 1, 2019 to Dec 17, 2019**  
**Cash Basis**

	YTD Actual	Annual Budget	Variance \$	Variance %
<b>Revenue</b>				
Dog Waste Assessment	\$120.00	\$0.00	\$120.00	
Dues	\$34,944.00	\$36,960.00	-\$2,016.00	-5.5%
<b>Total Revenue</b>	<b>\$35,064.00</b>	<b>\$36,960.00</b>	<b>-\$1,896.00</b>	<b>-5.1%</b>
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<b>Gross Profit</b>	<b>\$35,064.00</b>	<b>\$36,960.00</b>	<b>-\$1,896.00</b>	<b>-5.1%</b>
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<b>Operating Expenses</b>				
Capital Improvements and Maint	\$3,692.00	\$3,829.00	-\$137.00	-3.6%
Dog Waste	\$963.08	\$840.00	\$123.08	14.7%
Insurance-Liability	\$625.00	\$700.00	-\$75.00	-10.7%
Irrigation Maintenance	\$5,432.41	\$3,000.00	\$2,432.41	81.1%
Landscape Maintenance Contract	\$27,675.00	\$27,675.00	\$0.00	0.0%
Landscape Replacement & Repair	\$1,788.43	\$1,766.00	\$22.43	1.3%
Licenses and Permits	\$25.00	\$50.00	-\$25.00	-50.0%
Miscellaneous Expense	\$38.55	\$200.00	-\$161.45	-80.7%
Office Supplies	\$531.00	\$700.00	-\$169.00	-24.1%
Utilities	\$863.53	\$1,200.00	-\$336.47	-28.0%
<b>Total Operating Expenses</b>	<b>\$41,634.00</b>	<b>\$39,960.00</b>	<b>\$1,674.00</b>	<b>4.2%</b>
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<b>Operating Income / (Loss)</b>	<b>-\$6,570.00</b>	<b>-\$3,000.00</b>	<b>-\$3,570.00</b>	<b>-119.0%</b>
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<b>Other Income and Expense</b>				
Interest Income	\$36.53	\$0.00	\$36.53	
<b>Total Other Income and Expense</b>	<b>\$36.53</b>	<b>\$0.00</b>	<b>\$36.53</b>	
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<b>Net Income / (Loss)</b>	<b>-\$6,533.47</b>	<b>-\$3,000.00</b>	<b>-\$3,533.47</b>	<b>-117.8%</b>