

**Montclair Subdivision HOA
Profit & Loss Budget vs. Actual
January 1 through September 8, 2015**

	Jan 1 - Sep 8, 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Dog Waste Assessment	24.00	0.00	24.00	100.0%
Dues	25,040.00	33,600.00	-8,560.00	74.5%
Finance Charges	0.00	0.00	0.00	0.0%
Total Income	25,064.00	33,600.00	-8,536.00	74.6%
Expense				
Bank Service Charges	7.74	0.00	7.74	100.0%
Capital Improvements and Maint	5,840.43	5,650.00	190.43	103.4%
Contract Landscape Maintenance	12,809.00	17,080.00	-4,271.00	75.0%
Dog Waste	328.00	600.00	-272.00	54.7%
Irrigation Maintenance	2,701.69	3,400.00	-698.31	79.5%
Landscape Replacement	1,538.13	2,850.00	-1,311.87	54.0%
Liability Insurance	0.00	700.00	-700.00	0.0%
Miscellaneous Expense	96.40	1,000.00	-903.60	9.6%
Office Supplies	312.02	750.00	-437.98	41.6%
Reserve Fund	0.00	0.00	0.00	0.0%
Trimming (Trees and Bushes	979.35	2,400.00	-1,420.65	40.8%
Utilities	826.69	1,500.00	-673.31	55.1%
Total Expense	25,439.45	35,930.00	-10,490.55	70.8%
Net Ordinary Income	-375.45	-2,330.00	1,954.55	16.1%
Other Income/Expense				
Other Income	14.58	0.00	14.58	100.0%
Interest Income	14.58	0.00	14.58	100.0%
Total Other Income	14.58	0.00	14.58	100.0%
Net Other Income	14.58	0.00	14.58	100.0%
Net Income	-360.87	-2,330.00	1,969.13	15.5%

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Cash Basis

Montclair Subdivision HOA
Profit & Loss
January 1 through September 8, 2015

	<u>Jan 1 - Sep 8, 15</u>
Ordinary Income/Expense	
Income	
Dog Waste Assessment	24.00
Dues	25,040.00
Total Income	<u>25,064.00</u>
Expense	
Bank Service Charges	7.74
Capital Improvements and Maint	5,840.43
Contract Landscape Maintenance	12,809.00
Dog Waste	328.00
Irrigation Maintenance	2,701.69
Landscape Replacement	1,538.13
Miscellaneous Expense	96.40
Office Supplies	312.02
Trimming (Trees and Bushes	979.35
Utilities	826.69
Total Expense	<u>25,439.45</u>
Net Ordinary Income	-375.45
Other Income/Expense	
Other Income	
Interest Income	14.58
Total Other Income	<u>14.58</u>
Net Other Income	<u>14.58</u>
Net Income	<u><u>-360.87</u></u>

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Cash Basis

Montclair Subdivision HOA
Balance Sheet
As of September 8, 2015

	<u>Sep 8, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Grand Valley Bank Savings	29,390.76
Grand Valley National - 934698	5,909.92
Total Checking/Savings	<u>35,300.68</u>
Accounts Receivable	
Accounts Receivable	-1,680.00
Total Accounts Receivable	<u>-1,680.00</u>
Other Current Assets	
Undeposited Funds	1,200.00
Total Other Current Assets	<u>1,200.00</u>
Total Current Assets	<u>34,820.68</u>
TOTAL ASSETS	<u>34,820.68</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	1,679.69
Retained Earnings	33,501.86
Net Income	-360.87
Total Equity	<u>34,820.68</u>
TOTAL LIABILITIES & EQUITY	<u>34,820.68</u>