

Income Statement

Montclair Subdivision HOA For the 12 months ended 31 December 2016 Cash Basis

	Actual	Budget	Var USD	Var %
Revenue				
Dog Waste Assessment	(40)	-	(40)▼	0.0%
Dues	33,280	33,600	(320)▼	-1.0%▼
Total Revenue	33,240	33,600	(360)	-1.1%
Gross Profit	33,240	33,600	(360)	-1.0%
Operating Expenses				
Bank Service Charges	8	15	(7)▼	-44.7%▼
Capital Improvements and Maint	990	4,205	(3,215)▼	-76.5%▼
Dog Waste	552	450	102▲	22.7%▲
Insurance-Liability	625	700	(75)▼	-10.7%▼
Irrigation Maintenance	1,516	600	916▲	152.7%▲
Landscape Maintenance Contract	17,604	22,634	(5,030)▼	-22.2%▼
Landscape Replacement & Repair	505	1,000	(495)▼	-49.5%▼
Licenses and Permits (I)	45	-	45▲	0.0%
Miscellaneous Expense	150	500	(350)▼	-70.0%▼
Office Supplies	634	710	(76)▼	-10.8%▼
Postage and Delivery (I)	90	-	90▲	0.0%
Reserve Fund Transfer	-	1,300	(1,300)▼	-100.0%▼
Utilities	1,100	1,500	(400)▼	-26.6%▼
Total Operating Expenses	23,820	33,614	(9,794)	-29.1%
Operating Income / (Loss)	9,420	(14)	9,434	67386.0%
Other Income and Expense				
Interest Income	32	-	32▲	0.0%
Total Other Income and Expense	32	-	32	0.0%
Net Income / (Loss) before Tax	9,452	(14)	9,466	67611.0%
Net Income	9,452	(14)	9,466	67611.0%
Total Comprehensive Income	9,452	(14)	9,466	67611.0%