

**Income Statement**  
**Montclair Subdivision HOA - January 2015 to December 2017 Actuals**  
**BUDGET WORKSHEET**

	Dec-15 Actual	Dec-16 Actual	Thru Sept-17 Actual	Dec-18 Proposed Budget
<b>Revenue</b>				
Dog Waste Assessment	24.00	0.00	480.00	
Dues	42,000.00	25,120.00	26,160.00	
<b>Total Revenue</b>	<b>42,024.00</b>	<b>25,120.00</b>	<b>26,640.00</b>	
<b>Operating Expenses</b>				
Bank Service Charges	12.78	8.30	6.00	
Capital Improvements and Maint	5,840.43	990.00	585.00	
Dog Waste	472.00	551.99	368.00	
Dues and Subscriptions (I)	0.00	0.00	10.00	
Insurance-Liability	625.00	625.00	0.00	
Irrigation Maintenance	3,063.69	1,516.48	0.00	
Landscape Maintenance Contract	17,079.00	22,634.00	16,501.98	
Landscape Replacement & Repair	481.13	504.84	1,041.62	
Licenses and Permits (I)	0.00	45.00	40.00	
Miscellaneous Expense	210.43	150.00	0.00	
Office Supplies	312.02	633.51	0.00	
Postage and Delivery (I)	0.00	90.30	110.80	
Professional Fees:Accounting Expenses (I)	0.00	0.00	270.00	
Trimming (Trees and Bushes	3,326.35	0.00	0.00	
Utilities	1,227.31	1,100.38	1,229.17	
<b>Total Operating Expenses</b>	<b>32,650.14</b>	<b>28,849.80</b>	<b>20,162.57</b>	
<b>Operating Income / (Loss)</b>	<b>9,373.86</b>	<b>(3,729.80)</b>	<b>6,477.43</b>	<b>\$0.00</b>
<b>Other Income and Expense</b>				
Interest Income	29.45	31.54	10.88	
<b>Total Other Income and Expense</b>	<b>29.45</b>	<b>31.54</b>	<b>10.88</b>	
<b>Net Income / (Loss)</b>	<b>9,403.31</b>	<b>(3,698.26)</b>	<b>6,488.31</b>	<b>\$0.00</b>