

Montclair Subdivision HOA
Income Statement
Actuals vs. Budget
For the five months ended 31 May 2017

	YTD Actual	YTD Budget	Var USD	Var %
Revenue				
Dog Waste Assessment	\$400.00	\$0.00	\$400.00	
Dues	\$18,720.00	\$33,600.00	-\$14,880.00	-44.3%
Total Revenue	\$19,120.00	\$33,600.00	-\$14,480.00	-43.1%
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Gross Profit	\$19,120.00	\$33,600.00	-\$14,480.00	-43.1%
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Operating Expenses				
Bank Service Charges	\$6.00	\$15.00	-\$9.00	-60.0%
Dog Waste	\$264.00	\$480.00	-\$216.00	-45.0%
Insurance-Liability	\$0.00	\$700.00	-\$700.00	-100.0%
Irrigation Maintenance	\$0.00	\$3,000.00	-\$3,000.00	-100.0%
Landscape Maintenance Contract	\$5,500.66	\$24,753.00	-\$19,252.34	-77.8%
Landscape Replacement & Repair	\$374.94	\$2,000.00	-\$1,625.06	-81.3%
Licenses and Permits (I)	\$40.00	\$50.00	-\$10.00	-20.0%
Office Supplies	\$0.00	\$400.00	-\$400.00	-100.0%
Postage and Delivery (I)	\$49.00	\$710.00	-\$661.00	-93.1%
Professional Fees:Accounting Expenses (I)	\$150.00	\$0.00	\$150.00	
Utilities	\$137.78	\$1,492.00	-\$1,354.22	-90.8%
Total Operating Expenses	\$6,522.38	\$33,600.00	-\$27,077.62	-80.6%
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Operating Income / (Loss)	\$12,597.62	\$0.00	\$12,597.62	
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Other Income and Expense				
Interest Income	\$6.11	\$0.00	\$6.11	
Total Other Income and Expense	\$6.11	\$0.00	\$6.11	
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Net Income / (Loss) before Tax	\$12,603.73	\$0.00	\$12,603.73	
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Net Income	\$12,603.73	\$0.00	\$12,603.73	
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Total Comprehensive Income	\$12,603.73	\$0.00	\$12,603.73	