

Balance Sheet
Montclair Subdivision HOA
As of September 5, 2018
Cash Basis

September 5, 2018

Assets

Cash and Cash Equivalents

Alpine Bank Checking-	\$12,907.76
Alpine Bank Money Market	\$32,762.11
Total Cash and Cash Equivalents	\$45,669.87

Total Assets **\$45,669.87**

Liabilities and Equity

Equity

Current Year Earnings	\$6,142.40
Opening Bal Equity	\$1,679.69
Retained Earnings	\$37,847.78
Total Equity	\$45,669.87

Total Liabilities and Equity **\$45,669.87**

Income Statement
Montclair Subdivision HOA
January through September 5, 2018
Cash Basis

	YTD Actual	Annual Budget	Difference	Variance %
Revenue				
Dog Waste Assessment	\$40.00	\$0.00	\$40.00	
Dues	\$28,555.00	\$36,120.00	-\$7,565.00	-20.94%
Total Revenue	\$28,595.00	\$36,120.00	-\$7,525.00	-20.83%
<hr/>				
Gross Profit	\$28,595.00	\$36,120.00	-\$7,525.00	-20.83%
<hr/>				
Operating Expenses				
Capital Improvements and Maint	\$1,500.00	\$2,245.00	-\$745.00	-33.18%
Dog Waste	\$387.00	\$810.00	-\$423.00	-52.22%
Insurance-Liability	\$0.00	\$700.00	-\$700.00	-100.00%
Irrigation Maintenance	\$1,695.35	\$3,000.00	-\$1,304.65	-43.49%
Landscape Maintenance Contract	\$17,610.00	\$26,415.00	-\$8,805.00	-33.33%
Landscape Replacement & Repair	\$325.40	\$500.00	-\$174.60	-34.92%
Licenses and Permits	\$30.00	\$50.00	-\$20.00	-40.00%
Miscellaneous	\$213.66	\$200.00	\$13.66	6.83%
Office Supplies	\$379.01	\$700.00	-\$320.99	-45.86%
Utilities	\$525.99	\$1,500.00	-\$974.01	-64.93%
Total Operating Expenses	\$22,666.41	\$36,120.00	-\$13,453.59	-37.25%
<hr/>				
Operating Income / (Loss)	\$5,928.59	\$0.00	\$5,928.59	
<hr/>				
Other Income and Expense				
Interest Income	\$139.81	\$0.00	\$139.81	
Other Income	\$74.00	\$0.00	\$74.00	
Total Other Income and Expense	\$213.81	\$0.00	\$213.81	
<hr/>				
Net Income / (Loss)	\$6,142.40	\$0.00	\$6,142.40	