

Balance Sheet
Montclair Subdivision HOA
As at 31 August 2016

31 Aug 2016

Assets

Cash and Cash Equivalents

Chk Grand Valley Bank-934698	\$14,197.57
Grand Valley Bank Savings	\$31,426.63
Total Cash and Cash Equivalents	\$45,624.20

Current Assets

Accounts Receivable	\$7,400.00
Undeposited Funds	-\$240.00
Total Current Assets	\$7,160.00

Total Assets **\$52,784.20**

Liabilities and Equity

Liabilities

Current Liabilities

Accounts Payable	\$84.00
Total Current Liabilities	\$84.00

Total Liabilities **\$84.00**

Equity

Current Year Earnings	\$7,875.34
Opening Bal Equity	\$1,679.69
Retained Earnings	\$43,145.17
Total Equity	\$52,700.20

Total Liabilities and Equity **\$52,784.20**