

# Income Statement

## Montclair Subdivision HOA

For the year ended December 31, 2024

	2024	2023
<b>Income</b>		
Dog Waste Assessment	-	160
Dues	42,855	41,320
Interest Income	114	115
<b>Total Income</b>	<b>42,969</b>	<b>41,595</b>
<b>Gross Profit</b>	<b>42,969</b>	<b>41,595</b>
<b>Operating Expenses</b>		
Capital Improvements and Maint	6,099	-
Dog Waste	114	-
Insurance-Liability	792	602
Irrigation Maintenance	2,471	3,717
Landscape Maintenance Contract	30,181	29,448
Landscape Replacement & Repair	70	130
Licenses and Permits	43	30
Miscellaneous (I)	(34)	-
Miscellaneous Expense	-	47
Office Supplies	798	663
Postage and Delivery (I)	70	-
Professional Fees:Legal Fees (I)	-	10
Stripe Fees	233	236
Trimming (Trees and Bushes	5,350	3,901
Utilities	1,594	1,202
<b>Total Operating Expenses</b>	<b>47,781</b>	<b>39,987</b>
<b>Operating Income</b>	<b>(4,812)</b>	<b>1,608</b>
<b>Other Income / (Expense)</b>		
Stripe Reimbursements	234	236
<b>Total Other Income / (Expense)</b>	<b>234</b>	<b>236</b>
<b>Net Income</b>	<b>(4,577)</b>	<b>1,844</b>

# Balance Sheet

Montclair Subdivision HOA

As of December 31, 2024

Cash Basis

DEC 31, 2024      DEC 31, 2023

## Assets

### Current Assets

#### Cash and Cash Equivalents

Alpine Bank Checking-xxx4524	385	5,598
Alpine Bank Reserve Acct-x6369	37,711	37,075
<b>Total Cash and Cash Equivalents</b>	<b>38,097</b>	<b>42,674</b>

Undeposited Funds	(240)	(240)
<b>Total Current Assets</b>	<b>37,857</b>	<b>42,434</b>

<b>Total Assets</b>	<b>37,857</b>	<b>42,434</b>
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## Liabilities and Equity

### Liabilities

#### Current Liabilities

Rounding2	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>

<b>Total Liabilities</b>	<b>-</b>	<b>-</b>
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### Equity

Current Year Earnings	(4,577)	1,844
Opening Bal Equity	1,680	1,680
Retained Earnings	40,754	38,910
<b>Total Equity</b>	<b>37,857</b>	<b>42,434</b>

<b>Total Liabilities and Equity</b>	<b>37,857</b>	<b>42,434</b>
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